

Statement of Witness (C.J. Act, 1967, S.9; M.C. Act, 1980, S.102; M.C. Rules, 1981, r 70)

STATEMENT OF DENNIS VERNON ROBERTSON

Age of Witness (date of birth) 1ST MARCH 1932

Occupation of Witness CHARTERED ACCOUNTANT

PRIVILEGED & CONFIDENTIAL

This statement, (consisting of 14 pages each signed by me), is true to the best of my knowledge and belief and I make it knowing that, if it is tendered in evidence, I shall be liable to prosecution if I have wilfully stated in it anything which I know to be false or do not believe to be true

Dated the 21st day of September 1991

Signed [Signature] Signature witnessed by [Signature]

I was admitted as an associate of the Institute of Chartered Accountants of England and Wales in 1954 and to fellowship on the 5th February 1964. I have been a London-based partner in the firm of Stoy Hayward ("SH"), chartered accountants, of 8 Baker Street, London W1 since 1st July 1971. Prior to that I was a partner in Herbert Hill & Co., chartered accountants, from 1st January 1959 until the 1st July 1971 when that firm merged with Stoy Hayward.

From my recollection and the documents available to me at SH, I state that, in December 1989 my fellow partner Robert Bryan Jones retired from Stoy Hayward and I took over from him responsibility for the firm's audit of Polly Peck International plc ("PPI") a major client of SH whose business had grown very rapidly throughout the latter 1980s under the chairmanship of Asil Nadir. I was therefore partner in charge of the PPI audit for one year (1989) which was also the last period to be audited by SH. Due to events leading up to PPI being placed in administration on 24th October 1990 SH have been unable to carry out an audit of the PPI accounts for periods subsequent to the year ending 31.12.89.

Signed [Signature] Signature witnessed by [Signature]

* Delete if not applicable

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