

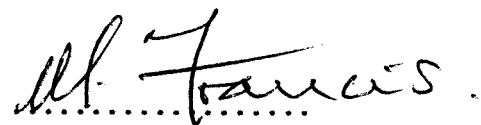
- 1)a) In 1980 at SOUTHWARK CROWN COURT I gave evidence on behalf of the prosecution against Joseph Pyle and others, who were inter alia involve in making counterfeit travellers cheques and other charges. The details of these can be found in tabloids between 2nd June- July 1979, it involved the arrest of 90 people). I was made a protected witness before the said trial, and it was during this period that I came to know Mr. Jim (James) Davies. I gave evidence to the effect that they were involved in major crimes ranging from counterfitting to murder. They were all found not guilty.
  - b) My other involvement was in pinning down a major car swindle which involved defrauding finance companies and banks. I did not give evidence, the Police messed up their enquires. This was 1981-1982 at the time.
  - c) In 1983 I was used by the Police to infiltrate into a drug cartel I set up the entire operations including the venues and six people together with 1.5 million pounds worth of cocaine. (this was the larges seizure of cocaine in the U.K.) this was at the Cumberland Hotel Marble Arch. All six people including Adrian Duffy were sent to prison. I did not give evidence.
  - d) I have in 1988 introduced a member of the largest drug cartel in Europe, (still active) to Senior Scotland Yard Police Officers; Commander Roy Penrose, Detective Chief Inspector Bill Morris. In fact it was this cartel that was introduced into the fictitious Croydon scenario whereby it was intended to implicate A.N. with this. I still retain the names and addresses and certain phone numbers of those heading the cartel.  
All these plus others are contained in my special dosier at New Scotland Yard.
- 2) My visit to Paphos was pleasure/business (not relevant to current events). I financed the said trip myself.
- 3)a) I have received from police since 1980 about £20,000 cash plus other fiscal benefits including a car.
  - b) I spent the said money over the years.

- 3)c) It was paid in cash, by F.C. Finance. I was also to receive £50,000 from the Co-op Banks, my Bank Manager spoke with Scotland Yard if and when necessary he can and will substantiate details.
- d) I have other varies income from legitimate businesses in which I was involved all of which in my opinion is not relevant at this stage.
- 4) W. W. did not know that I had a criminal record. We were introduced to each other by a mutual associate on or about 1985-1986. I have met W. W. so many times that it is impossible to isolate specific times dates and places. But as far as Mr. A.N. is concerned I put the proposition to her at the Watford Hilton in January 1991.
- 5) W. W. merely acted as an accountant and in preparation of financial structures, and she received ex gratia payments. The locus in Spain is irrelevant, I do not wish to involve innocent parties. This being an offshore venture it is not proper or relevant to disclose details required.
- 6) I have meet A. N. when I came to the Turkish Republic of Northern Cyprus sometime in early September, before this date I never met him but spoke with him briefly on the telephone on one occassion in 1992. I have taped this conversation I gave that tape to James Davies in Switzerland together with several incriminating recordings of James Davies, Andy Barnes, Tom Glendenning. These were incriminating in the sense that it confirmed that they were the instruments of the master minds behind the plot against Mr. A. N. I have never worked for A. N. or Polly Peck and never entered the premises of Polly Peck.
- 7)a) That statement was prepared by the police-SFO it was Andy Barnes and David Watson who demanded that I read it to the tape. As I was captive participant I had no option other than to co-operate.
- b) There were no solicitors present at any time.
- c) At the time I was forced to make that statement which in fact I did but which I did not sign and I had infact no option but to make. Since then I have exposed the truth.

- 8) This is all par for the course, and I am sure as an eminent criminal lawyer you are more than aware of the relevant reasons and circumstance for such police action. More over as no doubt you are aware the Metropolitan Police have admitted that I have been working for them since 1980 as their informer.
- 9) The simple answer to this is that the Magistrates was used (as they always are) as the puppet of the police force and security services. I refer you in this context to my video recording and affadavit.
- 10) The fact is this was a totally different and delicate situation with very high stakes, so they wanted to be absolutely sure, that I would make and endeavour to execute their demands. I may or may not have worked for less but in reality that was the offer put to me, and whether this makes sense or not is irrelevant. What is relevant is as I explained in my affadavit I too was surprised and wanted confirmation of this which was duly done.
- 11) I merely repeated what they demanded me to say. It was on my part a lip service to their story. It was infact involuntary they made me to write a statement which they have dictated to me but which I have refrained from signing. They also taped me while I was reading the statements which they have prepared.
- 12) On the first ocassion when I got bail it was James Davies and Andrew Barnes who were present at the Magistrates Court hearing. On the second ocassion those present were James Davies and the Head of the C.P.S. for Sussex (this was a lady).
- 13) No. Please see my affadavit and video.
- 14) I have involved W. W. in January 1991.
- 15) Before I ~~have~~<sup>M.F.</sup> decided not to co-operate with the Police any further I handed to Jim Davies the tapes incriminating them plus the one and only tape recording of my only conversation with Mr. A. N.

- 15)a) As i explained above I did actually make some tapes of James Davies Tom Glendenning, Andrew Barnes and others. These recordings contained the instructions which they gave me in connection with A.N. and confirmation that they would come to collect the monies which Wendy acting under their instructions was supposed to collect from Bilge and hand over to them in Paris and Zurich, respectively.
- 15)b) At South Woodford there has been some staged telephone conversations between me and Wendy and the Olivers and myself. Further there were certain concoted statements prepared by the Police which I did not sign.
- 15)c) South Woodford is an isolation unit. You have to get through three electrically controlled doors in order to get in. It has three cells ~~at the moment~~, plus there are video cameras recording the picture of the people coming in. There is a glass partition and the whole building is bullet proof and is impregnated with armour plate. There is a shower, kitchen, cooker, fridge/freezer, T.V. and Video. The beds are concrete blocks with a mattress on them.
- 16) At this stage with all due respect i consider this question not relevant
- 17) To the best of my knowledge and belief Wendy Welsher has produced business plan and brochures of the Timeshares which initially i have provided her with. I have never received or saw the documents which Mrs. Welsher and Mrs. Nevzat have signed until they were eventually handed over to me by Mr. Jim Davies in Switzerland with instructions that I should log them in upon my arrival to the U.K.
- 18) This was as i have stated in my affidavit a fictitious business deal as far as the participation of the Nadir's were concerned. It has merely been used to attract the Nadir family to some form of business deal with the ultimate intention of incriminating them and this method had been adopted upon the instructions and directions of the S.F.O. and of course the Metropolitan Police.
- 19) The sums paid over by Mrs. Nadir via Mrs. B. Nevzat were paid over after they were introduced by Mrs. Welsher upon the specific instructions of the Police to extract money from them as part of their plot to implicate them with the non existent bribery scenario.

- 20) I am thinking of the possible corroboration. At this moment in time I am trying to establish by independent confirmation that I have met James Davies in Geneva and Andy Barnes in Paris in 1991.
- 21) This is something that I intend to ask you to get legal advice upon.
- 22) Oliver's made tape recordings at the request of the Police and the S.F.O. to discredit A.N. and or to give an image that A.N. had 750 million D.Marks in Lichenstein which he has authorised them to move.
- 23) The people at South Woodford were D.C.I. David Watson, Andy Barnes, Jim Davies plus a number of other officers, plus an electronic expert

A handwritten signature in cursive script that reads "Michael Francis". The signature is written in black ink on a white background.

Michael Francis

14th December 1993