Midland Bank plc



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Mr Mohammed Hashemi Tagell UK Limited 12 Roebuck House Stag Place London SW1

Dear Mr Hashemi,

I am writing to thank you and your colleague Mr Dastjerdi for the splendid hospitality last Tuesday, and to let you know the results of the enquiries I have made on your behalf. Let me assure you that the UK government at the highest possible level regards the contract with CATIC as important and has taken steps to ensure that matters proceed smoothly to completion.

The export licence with CATIC as the consignee, reference 1.730 5.790 89 will be returned to Tagell UK. My Defence Equipment Finance Department has received the financial documents and the two separate Tagell UK contracts with CATIC and IMS) from Mr Dastjerdi. I am in close contact with Peter Levene, who is in charge of procurement at the Ministry of Defence. His advice is that the contract for the initial purchase of the PGS should be with IMS and not the manufacturer, ISC-Ferranti. It appears they will not continue trading.

I will be in London on Monday 26 June to meet officers from the Defence Export Sales Organisation. This would provide an excellent opportunity to discuss some of the other matters you raised on Tuesday, and I would be glad if you would join us for lunch. We could meet at my London Office at 1 pm.

Etertan Koll

Yours sincerely

Stephan Kock Consultant