

Extract from

# Congressional Record

## UPDATE ON BNL INVESTIGATION (House of Representatives - January 21, 1993)

Another interesting note from the Venice indictment involves a now defunct British firm called Allivane. The indictment identifies Allivane as one of several firms involved in secretly supplying Iran with armaments. According to the Venice indictment, Allivane supposedly supplied millions of fuses to Iran that were used to detonate artillery shells. But Allivane did not just concentrate on helping to arm Iran.

Allivane also had contracts to supply Iraq with a million artillery fuses and it was to help construct two high-technology fuse assembly lines in Iraq. In early 1992, two former Allivane directors were convicted in Britain of illegal arms shipments related to the Iraqi fuse deals.

What is interesting about Allivane is that it was set up and run by an American man named Terry Byrne. Mr. Byrne, who was never indicted for the Allivane deals with Iraq, is reportedly back in the United States. He has a very interesting background, very much like Mr. Gerald Bull, who was assassinated in Brussels. I brought out a little of his history. I will bring out more later. Mr. Bull was the developer of the giant gun that he enabled Iraq to possess.

Prior to starting Allivane, Mr. Byrne worked for a Pennsylvania-based firm called ISC and prior to that, a New Jersey firm called Raxon Corp. ISC was founded by James Guerin, who is serving time in jail after being convicted of, among other things, illegally shipping military technology to Iraq.

Raxon, a New Jersey-based firm, is currently under criminal investigation for illegal shipments of artillery fuse parts and technology to Iraq. Raxon's activities involved a contract to provide parts for an Iraqi artillery fuse project being run by the assassinated ballistics genius Gerald Bull and his Space Research Corp. Raxon is also under investigation involving Chilean arms dealer Carlos Cardoen's activities in Iraq.

The committee has attempted to contact Mr. Byrne and Raxon. For the present, Raxon refuses to talk and Mr. Byrne remains elusive. The committee has many questions for both of them and wants to know if BNL Atlanta loans figured in the fuse deals with Iraq.