

THE S.R.C. GROUP OF COMPANIES



SPACE RESEARCH CORPORATION



Dª G.V. BULL PRESIDENT

P.R.B. Mr. Philippe Glibert Av. de Tervueren 1150 Bruxelles

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Ref. : GVB.pf.240

Dear Philippe,

During our meeting several months ago, we discussed the possible participation of the SRC in PRB. This participation would bring to PRB finance, technology and markets.

At this time, I would like to ask if you have had further thoughts on the matter?

From our point of view, we would be interested in buying Kauhlille and Clermont. We do not exclude possible direct interest in PRB, but we are concerned by reports reaching us concerning the ASTRA group.

We do not know the status of the present PRB and what you are able to do or not do. In effect the PRB name, which is well established, would be most desirable if it could be attached to any plants. We could see the possible purchase including elements of PRB management etc. Particularly of course, we would wish your personal involvement in whatever capacity might be compatible with the plans that will be made for all future operations of the company.

If you have any ideas on this matter, we should discuss them as soon as possible. The putting together of any required business interest is time consuming, particularly where significant funds are required.

I will look forward to hear from you when appropriate.

With best wishes

Dr. G.V. Bull

CORRESPONDENCE

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